



Presentation of Consolidated Results For the Full Year Ended March 31, 2022

May 9th, 2022

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

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1.Results for the Full Year 2021

1-(1) 2022/3 Consolidated Financial Results

(Units: Millions of Yen, %)

	2021/3				2022/3							2022/3	
	1st Half		Full Year		1st Half		Full Year			vs. 1/31 Projection	1/31 Projection	Ratio	
		Ratio		Ratio		Ratio	Change	Ratio	Change				
Net Sales	257,163	100.0%	553,962	100.0%	362,343	100.0%	40.9%	761,823	100.0%	37.5%	1.6%	750,000	100.0%
Gross Profit	29,473	11.5%	64,835	11.7%	41,274	11.4%	40.0%	90,718	11.9%	39.9%	2.1%	88,830	11.8%
SG&A expenses	21,875	8.5%	46,066	8.3%	25,837	7.1%	18.1%	54,010	7.1%	17.2%	0.3%	53,830	7.2%
Operating Income	7,597	3.0%	18,769	3.4%	15,437	4.3%	103.2%	36,707	4.8%	95.6%	4.9%	35,000	4.7%
Ordinary Income	7,518	2.9%	16,399	3.0%	15,343	4.2%	104.1%	35,487	4.7%	116.4%	4.4%	34,000	4.5%
Net income attributable to owners of parent	5,137	2.0%	10,875	2.0%	11,988	3.3%	133.4%	25,798	3.4%	137.2%	9.8%	23,500	3.1%
Total Assets	245,329	-	269,590	-	300,698	-	-	362,584	-	34.5%	-	-	-
Net assets	139,142	-	146,010	-	161,168	-	-	179,764	-	23.1%	-	-	-
EPS	83.01yen	-	175.39yen	-	192.89yen	-	-	414.89yen	-	-	-	378.00yen	-
DPS	25.00yen	-	50.00yen	-	40.00yen	-	-	00.00yen	-	-	-	100.00yen	-

Notes: 1. Total assets and Net assets are compared with that of the year before.

2. Equity per share (EPS) is calculated in accordance with the average number of shares outstanding .

2022/3 Quarterly Breakdown

(Units: Millions of Yen, %)

	1Q			2Q			3Q			4Q		
		Ratio	Change		Ratio	Change		Ratio	Change		Ratio	Change
Net Sales	178,064	100.0%	42.3%	184,279	100.0%	39.6%	194,801	100.0%	39.6%	204,679	100.0%	30.2%
Gross Profit	20,258	11.4%	38.0%	21,016	11.4%	42.1%	23,820	12.2%	44.0%	25,624	12.5%	36.1%
SG&A expenses	12,951	7.3%	19.6%	12,886	7.0%	16.7%	13,881	7.1%	15.6%	14,292	7.0%	17.3%
Operating Income	7,306	4.1%	89.9%	8,131	4.4%	116.8%	9,938	5.1%	119.3%	11,332	5.5%	70.7%
Ordinary Income	7,514	4.2%	105.0%	7,829	4.2%	103.2%	9,217	4.7%	111.9%	10,927	5.3%	141.2%
Net income attributable to owners of parent	6,255	3.5%	151.0%	5,733	3.1%	116.7%	5,834	3.0%	94.4%	7,976	3.9%	191.4%

2021/3 Quarterly Breakdown

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q	
		Ratio		Ratio		Ratio		Ratio
Net Sales	125,147	100.0%	132,016	100.0%	139,574	100.0%	157,225	100.0%
Gross Profit	14,679	11.7%	14,794	11.2%	16,538	11.8%	18,823	12.0%
SG&A expenses	10,831	8.7%	11,044	8.4%	12,006	8.6%	12,184	7.7%
Operating Income	3,847	3.1%	3,750	2.8%	4,532	3.2%	6,640	4.2%
Ordinary Income	3,665	2.9%	3,853	2.9%	4,349	3.1%	4,531	2.9%
Net income attributable to owners of parent	2,492	2.0%	2,645	2.0%	3,001	2.2%	2,737	1.7%

1. Consolidated Statements Income for FY2021

(Units: Millions of Yen, %)

	Fiscal Year 2021																	
	1Q			2Q			Mid-term			3Q			4Q			Full-term		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	178,064	100.0%	42.3%	184,279	100.0%	39.6%	362,343	100.0%	40.9%	194,801	100.0%	39.6%	204,679	100.0%	30.2%	761,823	100.0%	37.5%
IC, electronic devices and others	159,465	89.6%	46.9%	165,303	89.7%	44.1%	324,768	89.6%	45.4%	173,351	89.0%	41.7%	180,483	88.2%	33.2%	678,602	89.1%	41.0%
Network Business	18,598	10.4%	12.0%	18,977	10.3%	9.8%	37,575	10.4%	10.9%	21,449	11.0%	24.3%	24,196	11.8%	11.5%	83,220	10.9%	14.3%
Cost of sales	157,806	88.6%	42.9%	163,263	88.6%	39.3%	321,069	88.6%	41.0%	170,980	87.8%	39.0%	179,055	87.5%	29.4%	671,104	88.1%	37.2%
Gross profit	20,258	11.4%	38.0%	21,016	11.4%	42.1%	41,274	11.4%	40.0%	23,820	12.2%	44.0%	25,624	12.5%	36.1%	90,718	11.9%	39.9%
SG&A Expenses	12,951	7.3%	19.6%	12,886	7.0%	16.7%	25,837	7.1%	18.1%	13,881	7.1%	15.6%	14,292	7.0%	17.3%	54,010	7.1%	17.2%
Selling expenses	335	0.2%	32.4%	387	0.2%	49.4%	722	0.2%	41.0%	332	0.2%	-13.8%	397	0.2%	36.9%	1,451	0.2%	22.2%
Personnel expenses	8,398	4.7%	15.5%	8,517	4.6%	14.7%	16,915	4.7%	15.1%	9,495	4.9%	19.2%	9,186	4.5%	12.1%	35,596	4.7%	15.4%
Depreciation	648	0.4%	94.0%	566	0.3%	63.6%	1,214	0.3%	78.5%	503	0.3%	44.5%	680	0.3%	26.4%	2,397	0.3%	53.0%
Development expenses	88	0.0%	44.3%	82	0.0%	12.3%	170	0.0%	26.9%	75	0.0%	8.7%	88	0.0%	12.8%	333	0.0%	18.5%
Other	3,481	2.0%	19.6%	3,333	1.8%	13.3%	6,814	1.9%	16.4%	3,475	1.8%	7.4%	3,942	1.9%	27.9%	14,231	1.9%	16.9%
Operating income	7,306	4.1%	89.9%	8,131	4.4%	116.8%	15,437	4.3%	103.2%	9,938	5.1%	119.3%	11,332	5.5%	70.7%	36,707	4.8%	95.6%
Non-operating income	429	0.2%	56.0%	-82	0.0%	-	347	0.1%	-51.9%	265	0.1%	81.5%	232	0.1%	-40.4%	844	0.1%	-32.9%
Non-operating expenses	221	0.1%	-51.6%	219	0.1%	-36.2%	440	0.1%	-45.0%	986	0.5%	198.8%	638	0.3%	-74.4%	2,064	0.3%	-43.1%
Ordinary income	7,514	4.2%	105.0%	7,829	4.2%	103.2%	15,343	4.2%	104.1%	9,217	4.7%	111.9%	10,927	5.3%	141.2%	35,487	4.7%	116.4%
Extraordinary income	1,337	0.8%	565.2%	591	0.3%	59000.0%	1,928	0.5%	854.5%	0	0.0%	-	0	0.0%	-	1,928	0.3%	835.9%
Extraordinary losses	10	0.0%	150.0%	9	0.0%	-92.9%	19	0.0%	-85.5%	302	0.2%	978.6%	13	0.0%	-92.3%	334	0.0%	1.8%
Income before income taxes	8,842	5.0%	128.9%	8,410	4.6%	125.7%	17,252	4.8%	127.3%	8,915	4.6%	106.3%	10,914	5.3%	150.0%	37,081	4.9%	127.8%
Corporate tax etc.	2,274	1.3%	106.5%	2,317	1.3%	158.3%	4,591	1.3%	129.8%	2,497	1.3%	114.9%	2,469	1.2%	73.1%	9,557	1.3%	108.4%
Net income	6,567	3.7%	137.8%	6,093	3.3%	115.3%	12,660	3.5%	126.4%	6,418	3.3%	103.2%	8,445	4.1%	187.2%	27,523	3.6%	135.4%
Net income attributable to non-controlling interests	311	0.2%	16.0%	361	0.2%	95.1%	672	0.2%	48.3%	583	0.3%	269.0%	470	0.2%	130.4%	1,725	0.2%	111.7%
Net income attributable to owners of parent	6,255	3.5%	151%	5,733	3.1%	116.7%	11,988	3.3%	133.4%	5,834	3.0%	94.4%	7,976	3.9%	191.4%	25,798	3.4%	137.2%

FY2020 Quarterly Breakdown

(Units: Millions of Yen, %)

	Fiscal Year 2020											
	1Q		2Q		Mid-term		3Q		4Q		Full-term	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net sales	125,147	100.0%	132,016	100.0%	257,163	100.0%	139,574	100.0%	157,225	100.0%	553,962	100.0%
IC, electronic devices and others	108,547	86.7%	114,738	86.9%	223,285	86.8%	122,317	87.6%	135,523	86.2%	481,125	86.9%
Network Business	16,599	13.3%	17,279	13.1%	33,878	13.2%	17,257	12.4%	21,701	13.8%	72,836	13.1%
Cost of sales	110,467	88.3%	117,223	88.8%	227,690	88.5%	123,035	88.2%	138,401	88.0%	489,126	88.3%
Gross profit	14,679	11.7%	14,794	11.2%	29,473	11.5%	16,538	11.8%	18,823	12.0%	64,835	11.7%
SG&A Expenses	10,831	8.7%	11,044	8.4%	21,875	8.5%	12,006	8.6%	12,184	7.7%	46,066	8.3%
Selling expenses	253	0.2%	259	0.2%	512	0.2%	385	0.3%	290	0.2%	1,187	0.2%
Personnel expenses	7,269	5.8%	7,427	5.6%	14,696	5.7%	7,966	5.7%	8,194	5.2%	30,856	5.6%
Depreciation	334	0.3%	346	0.3%	680	0.3%	348	0.2%	538	0.3%	1,567	0.3%
Development expenses	61	0.0%	73	0.1%	134	0.1%	69	0.0%	78	0.0%	281	0.1%
Other	2,911	2.3%	2,941	2.2%	5,852	2.3%	3,237	2.3%	3,082	2.0%	12,172	2.2%
Operating income	3,847	3.1%	3,750	2.8%	7,597	3.0%	4,532	3.2%	6,640	4.2%	18,769	3.4%
Non-operating income	275	0.2%	446	0.3%	721	0.3%	146	0.1%	389	0.2%	1,257	0.2%
Non-operating expenses	457	0.4%	343	0.3%	800	0.3%	330	0.2%	2,497	1.6%	3,627	0.7%
Ordinary income	3,665	2.9%	3,853	2.9%	7,518	2.9%	4,349	3.1%	4,531	2.9%	16,399	3.0%
Extraordinary income	201	0.2%	1	0.0%	202	0.1%	0	0.0%	4	0.0%	206	0.0%
Extraordinary losses	4	0.0%	127	0.1%	131	0.1%	28	0.0%	169	0.1%	328	0.1%
Income before income taxes	3,862	3.1%	3,727	2.8%	7,589	3.0%	4,321	3.1%	4,366	2.8%	16,277	2.9%
Corporate tax etc.	1,101	0.9%	897	0.7%	1,998	0.8%	1,162	0.8%	1,426	0.9%	4,586	0.8%
Net income	2,761	2.2%	2,830	2.1%	5,591	2.2%	3,159	2.3%	2,940	1.9%	11,690	2.1%
Net income attributable to non-controlling interests	268	0.2%	185	0.1%	453	0.2%	158	0.1%	204	0.1%	815	0.1%
Net income attributable to owners of parent	2,492	2.0%	2,645	2.0%	5,137	2.0%	3,001	2.2%	2,737	1.7%	10,875	2.0%

1-(3) 2022/3 Consolidated Balance sheet

(Units: Millions of Yen)

	March 2021		March 2022		Change
	Amount	Ratio	Amount	Ratio	Amount
Total Assets	269,590	100.0%	362,584	100.0%	92,994
Total Current assets	243,400	90.3%	335,032	92.4%	91,632
Cash and deposits	25,443	9.4%	25,174	6.9%	-269
Trade notes and accounts receivable	119,884	44.5%	155,416	42.9%	35,532
Products	84,882	31.5%	138,764	38.3%	53,882
Other current assets	13,712	5.1%	16,199	4.5%	2,487
Allowance for doubtful accounts	-522	-0.2%	-522	-0.1%	0
Total Fixed assets	26,190	9.7%	27,551	7.6%	1,361
Tangible fixed assets	7,449	2.8%	7,951	2.2%	502
Intangible fixed assets	3,426	1.3%	9,145	2.5%	5,719
Investments and other assets	15,314	5.7%	10,454	2.9%	-4,860
Total Liabilities	123,580	45.8%	182,819	50.4%	59,239
Total Current liabilities	108,351	40.2%	161,249	44.5%	52,898
Notes and accounts payable	39,437	14.6%	57,692	15.9%	18,255
Short-term loans payable	22,715	8.4%	44,119	12.2%	21,404
Accrued bonuses	5,516	2.0%	7,202	2.0%	1,686
Other current liabilities	40,681	15.1%	52,235	14.4%	11,554
Total Long-term liabilities	15,229	5.6%	21,570	5.9%	6,341
Long-term debt	8,660	3.2%	13,835	3.8%	5,175
Liability for retirement benefits	5,498	2.0%	5,521	1.5%	23
Other long-term liabilities	1,070	0.4%	2,213	0.6%	1,143
Total Net assets	146,010	54.2%	179,764	49.6%	33,754
Total Shareholders Equity	137,070	50.8%	158,258	43.6%	21,188
Paid-in capital	14,040	5.2%	14,040	3.9%	0
Additional paid-in capital	46,762	17.3%	45,996	12.7%	-766
Retained Earnings	77,854	28.9%	99,611	27.5%	21,757
Treasury Stock	-1,586	-0.6%	-1,389	-0.4%	197
Other comprehensive income	5,112	1.9%	11,873	3.3%	6,761
Unrealized holding gains on other	432	0.2%	987	0.3%	555
Gain on deferred hedge	-282	-0.1%	-503	-0.1%	-221
Foreign currency translation adjustments	4,963	1.8%	11,388	3.1%	6,425
Non-controlling interests	3,826	1.4%	9,632	2.7%	5,806

1-(4) 2022/3 Consolidated Statements of Cash Flows

(Units: Millions of Yen)

	FY2020	FY2021	Y/Y Change amount
1. Cash Flows from Operating Activities	38,076	-15,534	-53,610
Income before income taxes	16,277	37,081	20,804
Depreciation and amortization	1,986	2,804	818
Interest and dividend income	-403	-221	182
Interest expense	304	333	29
Equity in net loss of affiliates	2,693	808	-1,885
Loss (gain) on translation	-137	-80	57
Gain on step acquisition	-	-1,918	-1,918
Gain from termination of ESOP Trust	-198	-	198
Change in notes and accounts receivable	-11,604	-23,164	-11,560
Change in inventories	9,388	-42,773	-52,161
Changes in trade payable	11,802	11,637	-165
Changes in accounts payable	-319	6,240	6,559
Other	11,633	-955	-12,588
Sub-total	41,422	-10,207	-51,629
Interest and dividends received	411	216	-195
Proceeds from dividend income from entities accounted for using equity method	296	-	-296
Interest paid	-297	-329	-32
Corporate tax payment (refund)	-3,757	-5,213	-1,456
2. Cash Flows from Investing Activities	-2,181	-1,653	528
Payments into time deposits	-	-12	-12
Proceeds from withdrawal of time deposits	29	-	-29
Disbursement of loans	-1,017	-322	695
Proceeds from collection of loans	1,154	474	-680
Purchases of property and equipment	-759	-936	-177
Proceeds from sales of property and equipment	7	3	-4
Purchases of intangible assets	-1,629	-2,620	-991
Proceeds from sales of intangible assets	0	-	0
Purchases of investment securities	-25	-65	-40
Proceeds from sales of investment securities	35	27	-8
Proceed from purchases of shares of the affiliate resulting in change in scope of consolidation	-	1,793	1,793
Other	22	4	-18
3. Cash Flows from Financing Activities	-26,189	14,368	40,557
Change in short-term loans	-27,385	19,228	46,613
Proceeds from long-term debt	8,587	5,000	-3,587
Repayment of long-term debt	-3,000	-4,000	-1,000
Proceeds from issuance of common shares	-	57	57
Purchase of treasury shares	-0	-0	-
Proceeds from disposal of treasury shares	357	-	-357
Cash dividends paid	-3,097	-4,043	-946
Dividends paid to non-controlling interests	-89	-520	-431
Proceed from purchases of shares of the affiliate resulting in change in scope of consolidation	-1,319	-850	469
Other	-240	-502	-262
4. Translation adjustments on cash and cash equivalents	1,052	2,353	1,301
5. Net increase (decrease) in cash and cash equivalents	10,757	-465	-11,222
6. Cash and cash equivalents at beginning of the year	14,680	25,438	10,758
7. Increase (decrease) in cash and cash equivalents resulting in change in scope of consolidation	-	114	114
8. Increase (decrease) in cash and cash equivalents from mergers of consolidated/non-consolidated subsidiaries	-	11	11
9. Cash and cash equivalents at year end	25,438	25,099	-339

1-(5) Summary of Sales and Gross Profit by Product (Consolidated)

• 2022/3

(Units: Millions of Yen, %)

	1Q				2Q				3Q				4Q				Full Year		
	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Net Sales	178,064	100.0%	42.3%	13.3%	184,279	100.0%	39.6%	3.5%	194,801	100.0%	39.6%	5.7%	204,677	100.0%	30.2%	5.1%	761,823	100.0%	37.5%
Semiconductors	145,693	81.8%	47.3%	18.9%	154,033	83.6%	44.1%	5.7%	160,002	82.1%	45.4%	3.9%	166,394	81.3%	35.8%	4.0%	626,122	82.2%	42.8%
Electronic devices	10,382	5.8%	43.0%	7.3%	8,414	4.6%	37.8%	-19.0%	9,430	4.8%	0.2%	12.1%	10,686	5.2%	10.4%	13.3%	38,913	5.1%	19.9%
Other	3,389	1.9%	44.0%	2.0%	2,857	1.6%	63.3%	-15.7%	3,918	2.0%	35.7%	37.1%	3,401	1.7%	2.3%	-13.2%	13,566	1.8%	31.5%
Network-related products	18,598	10.4%	12.0%	-14.3%	18,977	10.3%	9.8%	2.0%	21,449	11.0%	24.3%	13.0%	24,195	11.8%	11.5%	12.8%	83,220	10.9%	14.3%

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate
Gross Profit	20,258	11.4%	21,016	11.4%	23,820	12.2%	25,623	12.5%	90,718	11.9%
Semiconductors	13,676	9.4%	14,544	9.4%	16,307	10.2%	17,861	10.7%	62,389	10.0%
Electronic devices	1,417	13.6%	1,057	12.6%	1,133	12.0%	1,222	11.4%	4,830	12.4%
Other	451	13.3%	493	17.3%	661	16.9%	673	19.8%	2,278	16.8%
Network-related products	4,712	25.3%	4,922	25.9%	5,718	26.7%	5,867	24.2%	21,219	25.5%

• 2021/3

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Sales	125,147	100.0%	132,016	100.0%	139,574	100.0%	157,224	100.0%	553,962	100.0%
Semiconductors	98,931	79.1%	106,883	81.0%	110,016	78.8%	122,521	77.9%	438,352	79.1%
Electronic devices	7,261	5.8%	6,105	4.6%	9,412	6.7%	9,677	6.2%	32,456	5.9%
Other	2,354	1.9%	1,750	1.3%	2,888	2.1%	3,324	2.1%	10,316	1.9%
Network-related products	16,599	13.3%	17,279	13.1%	17,257	12.4%	21,701	13.8%	72,836	13.1%

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate
Gross Profit	14,679	11.7%	14,794	11.2%	16,538	11.8%	18,823	12.0%	64,835	11.7%
Semiconductors	8,832	8.9%	8,748	8.2%	10,247	9.3%	11,268	9.2%	39,095	8.9%
Electronic devices	986	13.6%	862	14.1%	1,193	12.7%	1,121	11.6%	4,163	12.8%
Other	409	17.4%	333	19.0%	467	16.2%	692	20.8%	1,902	18.4%
Network-related products	4,449	26.8%	4,852	28.1%	4,630	26.8%	5,741	26.5%	19,674	27.0%

1-(6) Sales by Product on Quarterly Basis (Consolidated)

• 2022/3

(Units: Millions of Yen, %)

	1Q				2Q				3Q				4Q				Full Year		
	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Semiconductors	145,693	81.8%	47.3%	18.9%	154,033	83.6%	44.1%	5.7%	160,002	82.1%	45.4%	3.9%	166,394	81.3%	35.8%	4.0%	626,122	82.2%	42.8%
PLD	17,318	9.7%	26.8%	16.9%	17,244	9.4%	50.1%	-0.4%	19,280	9.9%	46.6%	11.8%	18,677	9.1%	26.1%	-3.1%	72,521	9.5%	36.6%
ASIC	2,808	1.6%	-19.3%	-0.7%	4,908	2.7%	-3.1%	74.8%	4,142	2.1%	84.7%	-15.6%	3,755	1.8%	32.8%	-9.3%	15,614	2.0%	14.7%
ASSP	22,642	12.7%	41.0%	16.1%	22,605	12.3%	25.0%	-0.2%	20,714	10.6%	18.1%	-8.4%	23,113	11.3%	18.6%	11.6%	89,075	11.7%	25.1%
Analog IC	43,710	24.5%	75.4%	26.4%	43,478	23.6%	45.5%	-0.5%	46,355	23.8%	44.7%	6.6%	46,896	22.9%	35.6%	1.2%	180,440	23.7%	48.6%
Memories	25,106	14.1%	21.2%	2.5%	30,214	16.4%	53.9%	20.3%	30,323	15.6%	48.8%	0.4%	31,562	15.4%	28.8%	4.1%	117,206	15.4%	37.5%
Other	34,106	19.2%	69.7%	29.7%	35,584	19.3%	56.5%	4.3%	39,186	20.1%	58.9%	10.1%	42,387	20.7%	61.2%	8.2%	151,265	19.9%	61.3%
Electronic Devices	10,382	5.8%	43.0%	7.3%	8,414	4.6%	37.8%	-19.0%	9,430	4.8%	0.2%	12.1%	10,686	5.2%	10.4%	13.3%	38,913	5.1%	19.9%
Other	3,389	1.9%	44.0%	2.0%	2,857	1.6%	63.3%	-15.7%	3,918	2.0%	35.7%	37.1%	3,401	1.7%	2.3%	-13.2%	13,566	1.8%	31.5%
Network-related Products	18,598	10.4%	12.0%	-14.3%	18,977	10.3%	9.8%	2.0%	21,449	11.0%	24.3%	13.0%	24,195	11.8%	11.5%	12.8%	83,220	10.9%	14.3%
Hardware	4,285	2.4%	0.8%	-26.3%	4,438	2.4%	-7.5%	3.6%	4,560	2.3%	-13.0%	2.7%	4,585	2.2%	-21.2%	0.5%	17,869	2.3%	-11.1%
Software	8,299	4.7%	30.1%	-11.9%	8,944	4.9%	28.0%	7.8%	10,649	5.5%	64.8%	19.1%	13,052	6.4%	38.5%	22.6%	40,945	5.4%	40.0%
Services	6,013	3.4%	0.7%	-6.9%	5,595	3.0%	1.9%	-7.0%	6,239	3.2%	12.4%	11.5%	6,558	3.2%	1.5%	5.1%	24,406	3.2%	4.0%
Total	178,064	100.0%	42.3%	13.3%	184,279	100.0%	39.6%	3.5%	194,801	100.0%	39.6%	5.7%	204,677	100.0%	30.2%	5.1%	761,823	100.0%	37.5%

• 2021/3

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Semiconductors	98,931	79.1%	106,883	81.0%	110,016	78.8%	122,521	77.9%	438,352	79.1%
PLD	13,657	10.9%	11,485	8.7%	13,155	9.4%	14,809	9.4%	53,107	9.6%
ASIC	3,478	2.8%	5,065	3.8%	2,243	1.6%	2,827	1.8%	13,614	2.5%
ASSP	16,061	12.8%	18,080	13.7%	17,540	12.6%	19,495	12.4%	71,177	12.8%
Analog IC	24,920	19.9%	29,883	22.6%	32,032	22.9%	34,591	22.0%	121,427	21.9%
Memories	20,711	16.5%	19,630	14.9%	20,385	14.6%	24,498	15.6%	85,226	15.4%
Other	20,102	16.1%	22,739	17.2%	24,658	17.7%	26,298	16.7%	93,799	16.9%
Electronic Devices	7,261	5.8%	6,105	4.6%	9,412	6.7%	9,677	6.2%	32,456	5.9%
Other	2,354	1.9%	1,750	1.3%	2,888	2.1%	3,324	2.1%	10,316	1.9%
Network-related Products	16,599	13.3%	17,279	13.1%	17,257	12.4%	21,701	13.8%	72,836	13.1%
Hardware	4,250	3.4%	4,797	3.6%	5,242	3.8%	5,817	3.7%	20,107	3.6%
Software	6,377	5.1%	6,990	5.3%	6,462	4.6%	9,422	6.0%	29,252	5.3%
Services	5,970	4.8%	5,492	4.2%	5,552	4.0%	6,461	4.1%	23,476	4.2%
Total	125,147	100.0%	132,016	100.0%	139,574	100.0%	157,224	100.0%	553,962	100.0%

1-(7) Net Sales by Segment on Quarterly Basis (Consolidated)

• 2022/3

(Units: Millions of Yen, %)

Segment	1Q					2Q					3Q					4Q					Full Year			
	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change
Semiconductors and Electronic Devices	159,460	100.0%	89.6%	46.9%	17.7%	165,300	100.0%	89.7%	44.1%	3.7%	173,360	100.0%	89.0%	41.7%	4.9%	180,480	100.0%	88.2%	33.2%	4.1%	678,600	100.0%	89.1%	41.0%
Communication	28,890	18.1%	16.2%	15.7%	21.9%	32,950	19.9%	17.9%	26.9%	14.1%	32,260	18.6%	16.6%	37.0%	-2.1%	31,350	17.4%	15.3%	32.3%	-2.8%	125,450	18.5%	16.5%	27.8%
Communication Terminals	5,240	3.3%	2.9%	3.8%	4.8%	5,390	3.3%	2.9%	10.2%	2.9%	6,020	3.5%	3.1%	30.9%	11.7%	5,240	2.9%	2.6%	4.8%	-13.0%	21,890	3.2%	2.9%	12.0%
Communications Infrastructure	23,650	14.8%	13.3%	18.8%	26.5%	27,560	16.7%	15.0%	30.7%	16.5%	26,240	15.1%	13.5%	38.5%	-4.8%	26,110	14.5%	12.8%	39.6%	-0.5%	103,560	15.3%	13.6%	31.7%
OA, Peripherals	7,180	4.5%	4.0%	29.4%	14.5%	7,440	4.5%	4.0%	48.8%	3.6%	8,090	4.7%	4.2%	41.7%	8.7%	8,080	4.5%	3.9%	28.9%	-0.1%	30,790	4.5%	4.0%	36.7%
Computers	18,840	11.8%	10.6%	24.4%	1.0%	18,090	10.9%	9.8%	36.4%	-4.0%	20,860	12.0%	10.7%	54.4%	15.3%	22,860	12.7%	11.2%	22.6%	9.6%	80,650	11.9%	10.6%	33.2%
Consumer Products	15,060	9.4%	8.5%	73.1%	18.0%	14,720	8.9%	8.0%	19.0%	-2.3%	13,500	7.8%	6.9%	8.1%	-8.3%	13,320	7.4%	6.5%	4.4%	-1.3%	56,600	8.3%	7.4%	22.2%
Automotive	23,580	14.8%	13.2%	56.9%	-1.3%	23,870	14.4%	13.0%	27.7%	1.2%	25,280	14.6%	13.0%	11.4%	5.9%	27,710	15.4%	13.5%	15.9%	9.6%	100,440	14.8%	13.2%	25.1%
Industrial Equipment	65,910	41.3%	37.0%	68.3%	31.2%	68,230	41.3%	37.0%	73.0%	3.5%	73,370	42.3%	37.7%	65.4%	7.5%	77,160	42.8%	37.7%	53.6%	5.2%	284,670	41.9%	37.4%	64.3%
Network Business	18,600	-	10.4%	12.0%	-14.3%	18,980	-	10.3%	9.8%	2.0%	21,450	-	11.0%	24.3%	13.0%	24,190	-	11.8%	11.5%	12.8%	83,220	-	10.9%	14.3%
Total	178,060	-	100.0%	42.3%	13.3%	184,280	-	100.0%	39.6%	3.5%	194,810	-	100.0%	39.6%	5.7%	204,670	-	100.0%	30.2%	5.1%	761,820	-	100.0%	37.5%

• 2021/3

(Units: Millions of Yen, %)

Segment	1Q			2Q			3Q			4Q			Full Year		
	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2
Semiconductors and Electronic Devices	108,550	100.0%	86.7%	114,730	100.0%	86.9%	122,320	100.0%	87.6%	135,520	100.0%	86.2%	481,120	100.0%	86.9%
Communication	24,960	23.0%	19.9%	25,970	22.6%	19.7%	23,550	19.3%	16.9%	23,700	17.5%	15.1%	98,180	20.4%	17.7%
Communication Terminals	5,050	4.7%	4.0%	4,890	4.3%	3.7%	4,600	3.8%	3.3%	5,000	3.7%	3.2%	19,540	4.1%	3.5%
Communications Infrastructure	19,910	18.3%	15.9%	21,080	18.4%	16.0%	18,950	15.5%	13.6%	18,700	13.8%	11.9%	78,640	16.3%	14.2%
OA, Peripherals	5,550	5.1%	4.4%	5,000	4.4%	3.8%	5,710	4.7%	4.1%	6,270	4.6%	4.0%	22,530	4.7%	4.1%
Computers	15,140	13.9%	12.1%	13,260	11.6%	10.0%	13,510	11.0%	9.7%	18,650	13.8%	11.9%	60,560	12.6%	10.9%
Consumer Products	8,700	8.0%	7.0%	12,370	10.8%	9.4%	12,490	10.2%	8.9%	12,760	9.4%	8.1%	46,320	9.6%	8.4%
Automotive	15,030	13.8%	12.0%	18,690	16.3%	14.2%	22,690	18.5%	16.3%	23,900	17.6%	15.2%	80,310	16.7%	14.5%
Industrial Equipment	39,170	36.1%	31.3%	39,440	34.4%	29.9%	44,370	36.3%	31.8%	50,240	37.1%	32.0%	173,220	36.0%	31.3%
Network Business	16,600	-	13.3%	17,280	-	13.1%	17,260	-	12.4%	21,700	-	13.8%	72,840	-	13.1%
Total	125,150	-	100.0%	132,010	-	100.0%	139,580	-	100.0%	157,220	-	100.0%	553,960	-	100.0%

2. Projections for Fiscal Year 2022

2-(1) 2023/3 Consolidated Projections

(Units: Millions of Yen, %)

	2022/3			2023/3 (Projection)					
		2022/3		1st Half			Full Year		
		Ratio	Change	Ratio	Change	Ratio	Change		
Net Sales	761,823	100.0%	37.5%	407,000	100.0%	12.3%	830,000	100.0%	8.9%
Gross Profit	90,718	11.9%	39.9%	48,800	12.0%	18.2%	98,000	11.8%	8.0%
SG&A Expense	54,010	7.1%	17.2%	29,300	7.2%	13.4%	59,000	7.1%	9.2%
Operating Income	36,707	4.8%	95.6%	19,500	4.8%	26.3%	39,000	4.7%	6.2%
Ordinary Income	35,487	4.7%	116.4%	19,200	4.7%	25.1%	38,400	4.6%	8.2%
Net income attributable to owners of parent	25,798	3.4%	137.2%	13,000	3.2%	8.4%	26,000	3.1%	0.8%
Total Assets	362,584	-	34.5%	-	-	-	372,096	-	2.6%
Net Assets	179,764	-	23.1%	-	-	-	198,312	-	10.3%
Depreciation	2,397	-	-	-	-	-	3,000	-	25.2%
Capital Expenditure	3,553	-	-	-	-	-	5,000	-	40.7%
EPS	414.89yen	-	-	208.95yen	-	-	417.90yen	-	-
DPS	100.00yen	-	-	60.00yen	-	-	120.00yen	-	-

Notes: 1. Total assets and net assets are compared with that of the year before.

2. Equity per Share (EPS) is calculated in accordance with the average number of shares outstanding during the year.

2-(2) 2023/3 Projection of Consolidated Statements of Income (Units: Millions of Yen)

	2022/3			2023/3 (Projection)		
	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	761,823	100.0%	37.5%	830,000	100.0%	8.9%
IC, electronic devices and others	678,602	89.1%	41.0%	740,000	89.2%	9.0%
Network Business	83,220	10.9%	14.3%	90,000	10.8%	8.1%
Cost of sales	671,104	88.1%	37.2%	732,000	88.2%	9.1%
Gross profit	90,718	11.9%	39.9%	98,000	11.8%	8.0%
SG&A Expenses	54,010	7.1%	17.2%	59,000	7.1%	9.2%
Selling expenses	1,451	0.2%	22.2%	1,150	0.1%	-20.7%
Personnel expenses	35,596	4.7%	15.4%	37,600	4.5%	5.6%
Depreciation	2,397	0.3%	53.0%	3,000	0.4%	25.2%
Development expenses	333	0.0%	18.5%	350	0.0%	5.1%
Other	14,231	1.9%	16.9%	16,900	2.0%	18.8%
Operating income	36,707	4.8%	95.6%	39,000	4.7%	6.2%
Non-operating income	844	0.1%	-32.9%	700	0.1%	-17.1%
Non-operating expenses	2,064	0.3%	-43.1%	1,300	0.2%	-37.0%
Ordinary income	35,487	4.7%	116.4%	38,400	4.6%	8.2%
Extraordinary income	1,928	0.3%	835.9%	0	0.0%	-
Extraordinary losses	334	0.0%	1.8%	300	0.0%	-10.2%
Income before income taxes	37,081	4.9%	127.8%	38,100	4.6%	2.7%
Corporate tax etc.	9,557	1.3%	108.4%	9,900	1.2%	3.6%
Net income	27,523	3.6%	135.4%	28,200	3.4%	2.5%
Net income attributable to non-controlling interests	1,725	0.2%	111.7%	2,200	0.3%	27.5%
Net income attributable to owners of parent	25,798	3.4%	137.2%	26,000	3.1%	0.8%

